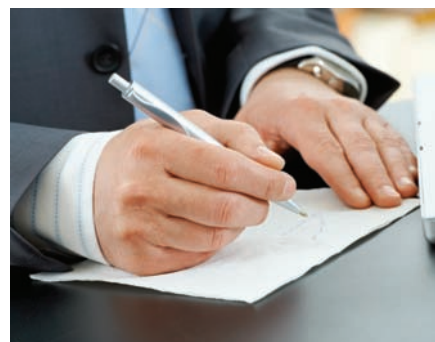


Reinsurance

Retrocession

This is the most well-established portfolio in QBE Reinsurance Syndicate 566.

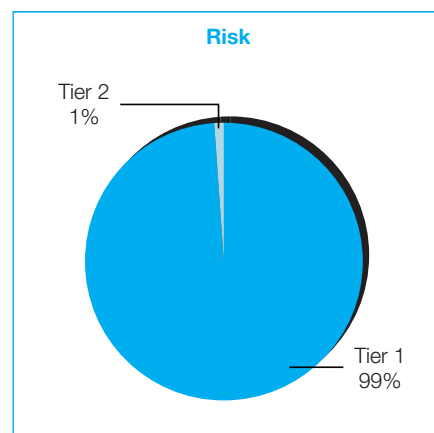
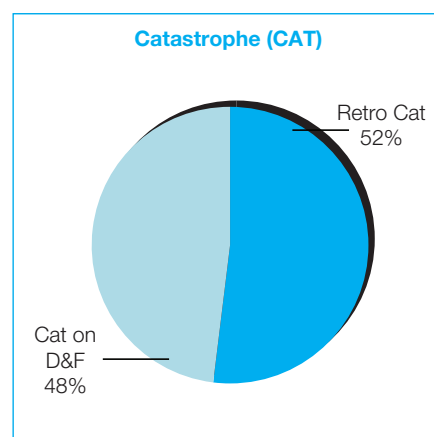


The account comprises of Catastrophe Retro, Catastrophe of Direct and Facultative accounts, as well as Tier 1 and Tier 2 Risk Excess business.

The Syndicate leads over 80% of the accounts written and has a significant impact in the quoting process of the remainder.

Syndicate 566 targets business with a high risk to reward ratio whilst positioning itself away from attritional loss activity.

The Syndicate values continuity and has been trading with their core clients for many years.



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1915/REINSURANCE/RETROCESSION/FLYER/AUG2010

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