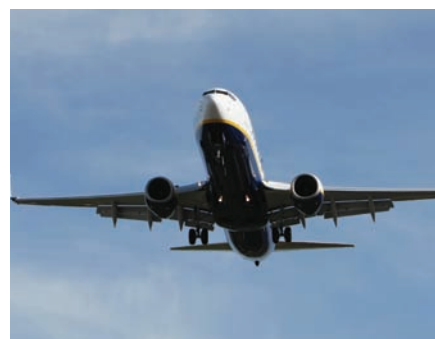


Reinsurance

Aviation

The Aerospace focus of QBE Reinsurance Syndicate 566 is on non-proportional Aviation & Space treaty reinsurance.



The major part of the portfolio comprises excess of loss treaties protecting insurers and reinsurers of the world's major airlines, airports and aerospace product manufacturers.

Syndicate 566 is a member of the SATEC Pool and the Atrium Space Insurance Consortium providing cover for Satellite Launch and In-Orbit risks on a proportional basis.

The account also provides reinsurance capacity to insurers of General Aviation, Hull & Liability Risks.

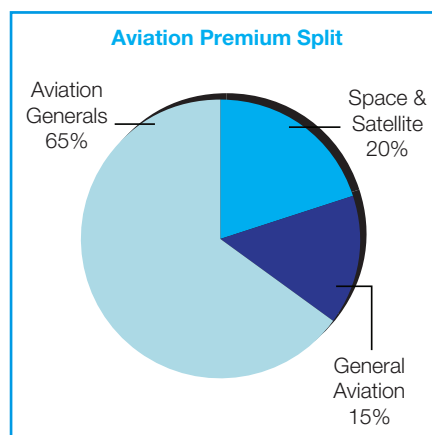


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