



## **PRESS RELEASE**

### **PROOF MORE FOR QBE LEADERSHIP**

QBE Makedonija is pleased to announce that it is among the first insurance companies to be granted a Decision for Compliance to the Law on Insurance Supervision. The Decision for Compliance is granted by the Macedonian government.

One of the principal objectives for QBE Makedonija is to ensure customer satisfaction for our clients, and offer reassurance to clients when choosing our company about their capital and personal safety.

As such QBE Makedonija is one of the first insurance companies to earn the certificate for successful compliance to the Law on Insurance Supervision. The certificate is signed by the Minister of Finance, and through it QBE Makedonija shows it has government authorisation that it meets the conditions required to perform the office of Members of the Insurance Company Managing Authority.

According to the judgement of the ICMA, the breadth of our client base is a sign of the consistency and stability of the company's capital; as well as its capacity to sustain the value of shareholders capital according to the obligations set out in contracts made with clients.

QBE has also shown its capacity to comply in a timely way to customer requirements, a flexibility that comes from the company's ambition to be the most competitive in the market. Such customer satisfaction, delivered over years of successful operation helped secure the current working license and formed an integral part of the Decision for compliance to the Law on Insurance Supervision.

#### **QBE in Macedonia**

QBE is the leading insurer in Macedonia and has a Head Office in Skopje and numerous offices throughout the overall territory of the Republic of Macedonia.

QBE is the originator of the insurance industry in Macedonia, commencing its business in 1945. Over many decades the firm has developed its strong insurance culture and tradition, via the brands DOZ, ZOIL and now QBE MAKEDONIJA. Most recently, almost a decade as part of QBE Insurance Group has helped the firm merge international experience and expertise, including its extraordinary understanding of clients' requirements on the local level.

The company provides a wide range of top solutions for insurance and reinsurance cover for the classes of Non-life business or Property Insurance, Personal Accident Insurance, Motor Insurance, Transport Insurance and Travel Insurance.

We are devoted to efficient and proactive working with our Clients, Brokers and other Partners providing a widespread network and availability of our products to end users.

#### **QBE in Europe**

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community.



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Structured around eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all of our operations have the ability to write on both Lloyd's and company market paper. The group also includes P&I specialist, British Marine. In addition to the London Market, QBE operates from seven UK-regional centres and has a presence in 15 European countries.

### **QBE Globally**

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totaling £6,025 million and held shareholders' funds of £5,364 million.