

Change is the only constant

Dave Draper

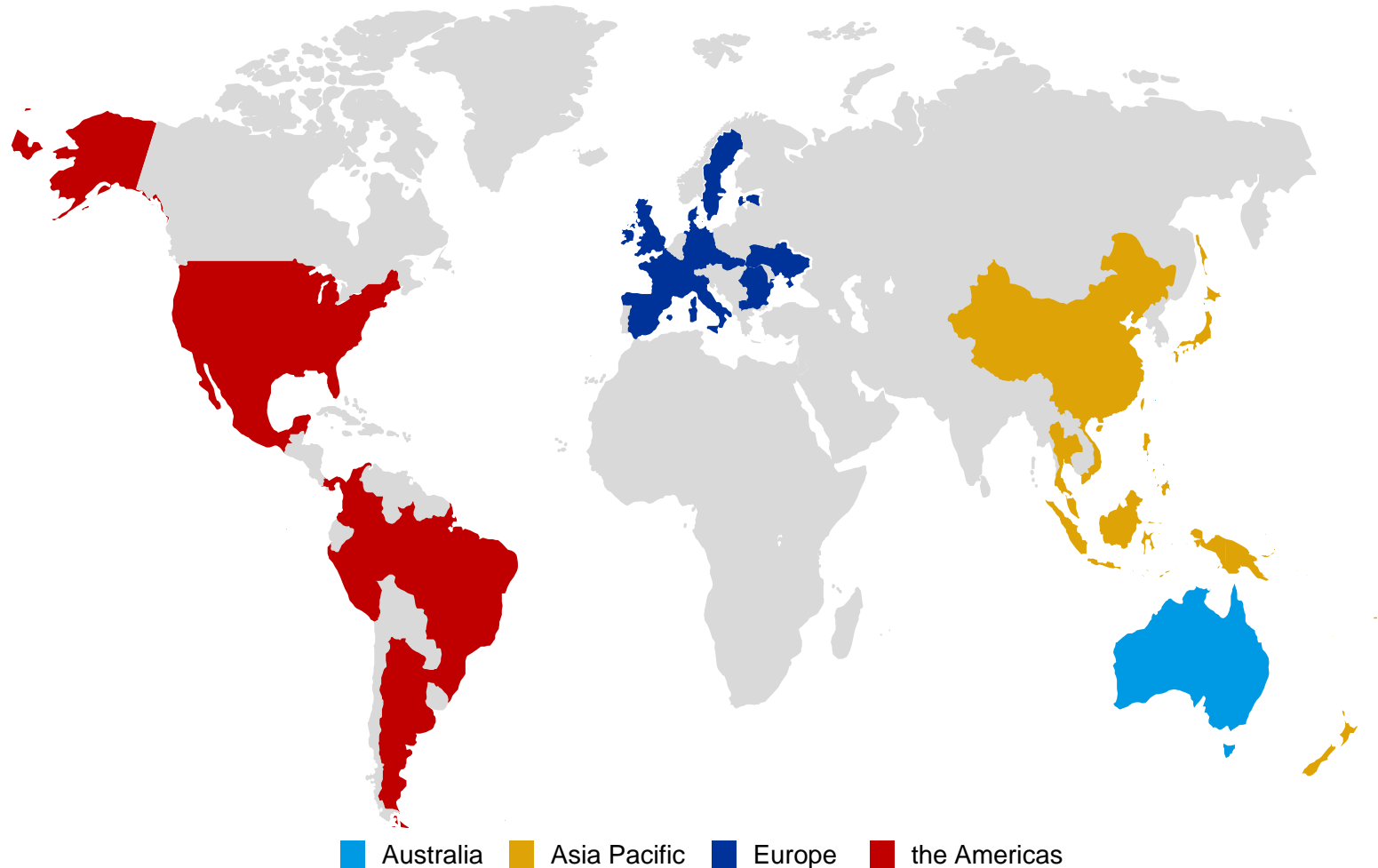
Head of Business Development - Casualty



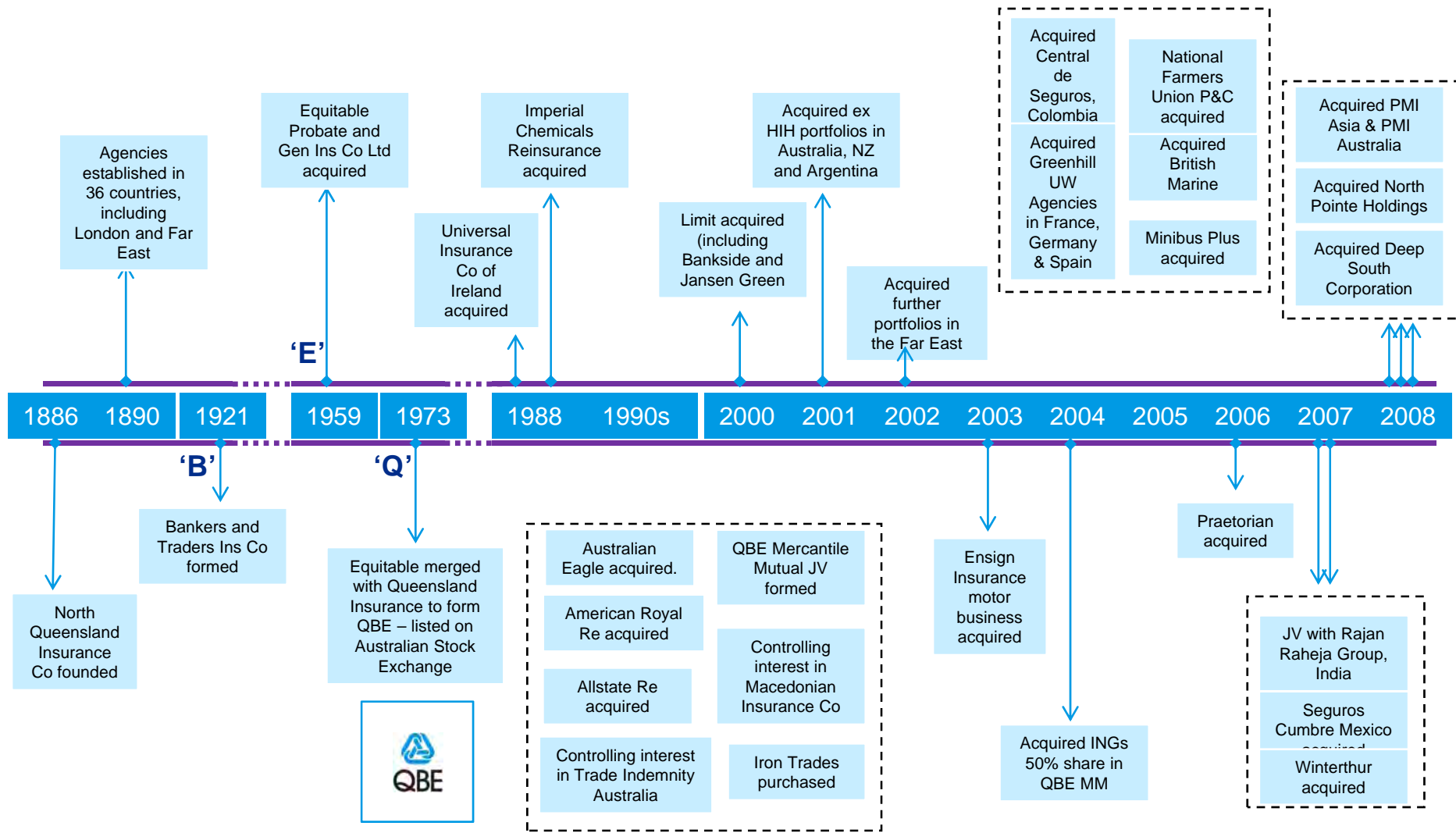
QBE Insurance Group – Global overview



QBE is an international general insurance and reinsurance group underwriting most major commercial and personal lines classes of business through operations in 45 countries.



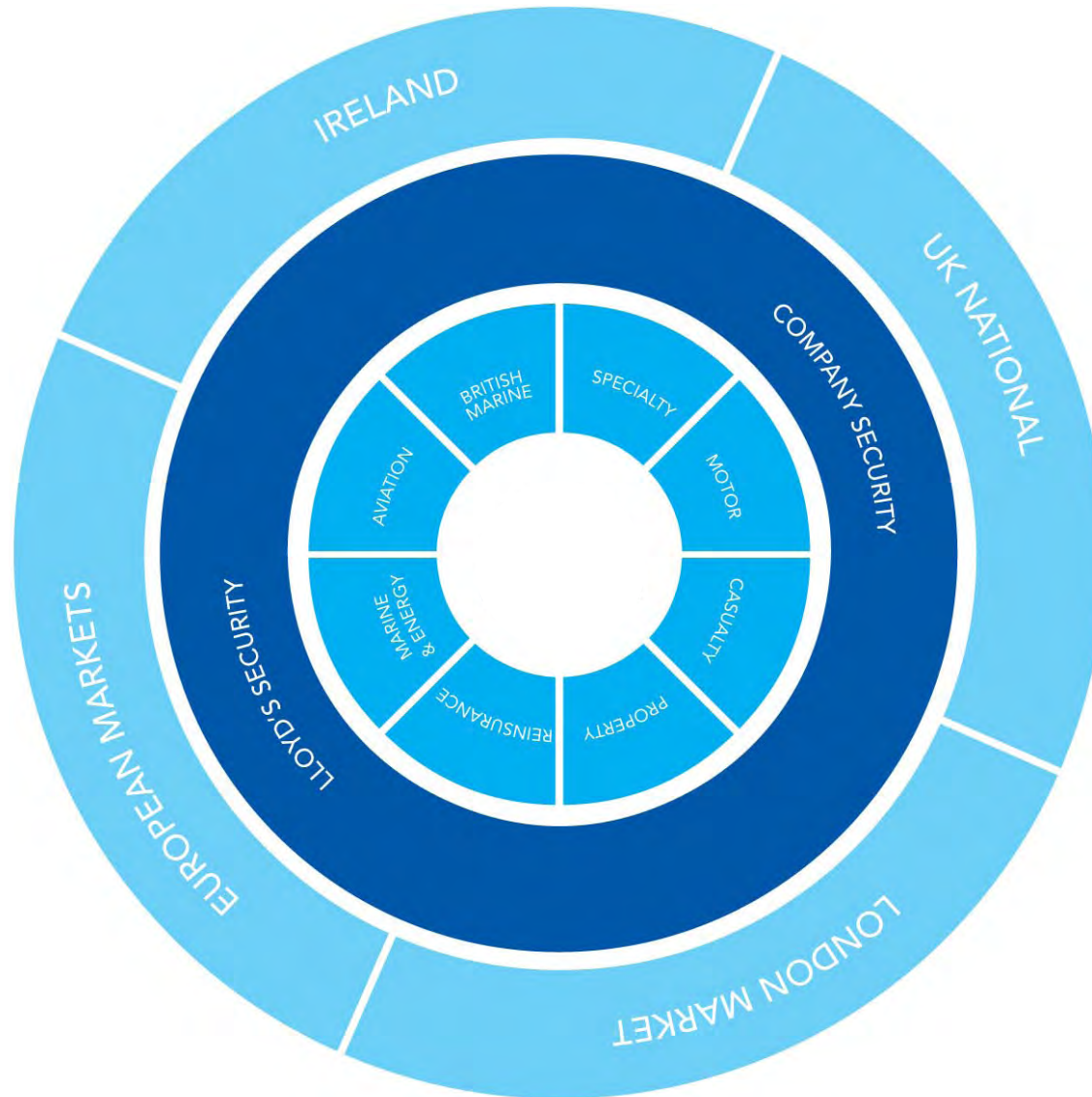
QBE has grown by acquisition ...



QBE has successfully carried out over 100 acquisitions worldwide since 1981

- We are the largest Insurer in the London market, by premium income
- If the Group was floated on the London Stock Exchange (LSE) it would be no 26
- If European Operations was floated on the LSE it would be no 51
- By market cap, we are larger than Swiss Re, RSA (x2.5) and AIG !
- S & P Security rating A+

QBE European operations



But, our approach to Key Clients will not change

