

PROFESSIONAL INDEMNITY INSURANCE

INFORMATION TECHNOLOGY CONSULTANTS

QBE PI TECH+

WHAT IS COVERED?

The QBE PI Tech+ policy is a broad civil liability based wording which provides the insured with cover for claims brought against them by third parties during the period of insurance which are the result of work undertaken after the policy's retroactive date relating to their business activities. The policy also provides tailored cover for the following:

- Negligent Misstatement of Negligent Misrepresentation
- Unintentional Breach of certain Specific and Implied Terms of a Contract
- Intellectual Property Rights Infringement (other than Patents)
- Loss of Third Party Documents or Data
- Dishonesty or fraudulent act of any employee
- Unintentional Defamation
- Unintentional Breach of Confidence
- Inadvertent Computer Virus Transmission

up to the Limits of Indemnity provided by the policy (please check the quotation/policy schedule for further details)

ALSO INCLUDED

- All litigation costs and expenses are covered when incurred with our agreement. (Costs may be in addition to or inclusive of the Limit of Indemnity as stated in the quotation/policy schedule).
- The insureds own irrecoverable fees when we agree that a counter claim is likely and would be successful in the event of your taking legal action to recover such unpaid fees.
- Financial compensation per person for every day a director or an employee are required to attend court in connection with a claim covered under the policy.

WE EXCLUDE OR LIMIT COVER FOR CLAIMS ARISING OUT OF THE FOLLOWING:

- Onerous contractual liabilities
- Claims and Circumstances of which the insured are, or ought reasonably to be, aware
- Claims made by Related Entities
- Failure of Technology to be Date Recognition Compliant
- Fines, Penalties and Liquidated Damages
- Pollution
- Claims from outside the policy Territory or Jurisdiction
- Dishonest, Reckless, Fraudulent Acts
- Infringement of a Third Party's Patent
- Known or Inherent Defects in Technology
- Product Recall
- The Insureds liability to their employees as their Employer
- The Insureds own Property Damage
- The Insolvency of the Insureds business

For further details of the exclusions, terms and conditions that apply to this section please ask us for a copy of the policy wording.