

Aviation



QBE



Introducing Syndicate 5555

Syndicate 5555 is the Lloyd's direct aviation syndicate for QBE European Operations. It operates as a sub-syndicate of 2999 and it writes business across a broad portfolio, encompassing all elements of general aviation, airlines, products and airport business.



The 5555 team consists of highly experienced underwriters, claims professionals and senior market figures. The Managing Director is Emilio Di Silvio, a respected and recognised leader in the aviation sector who has been in the London market and at Lloyd's in particular, for more than 30 years.

About QBE

QBE is one of the world's top insurers and reinsurers. Organised into four operating divisions, Australia, Asia Pacific, European Operations and the Americas, we have offices in 45 countries in all of the key insurance markets. We are specialists in every line of business we write and aim to be a leader in every one of our territories.

Our philosophy

At QBE, our focus is on delivering a solution that satisfies everyone's requirements. Working closely with brokers and their clients enables us to create the right product for them. At Syndicate 5555 we use specialists which means they will not only help you generate new partnerships but also ensure you have a clear understanding of our business model.



Aerospace industry

The team at Syndicate 5555 recognise that all sectors of the aerospace industry - be it general aviation, airlines, product manufacturers, airports and service providers, are in a constantly evolving market. That's why our specialist teams are continually striving to provide solutions that support the industry sector and at every stage of the relationship we encourage a can do spirit. This means that more often than not you benefit from quicker decision making and faster solutions.

Lloyd's

As well as the benefits relating to licensing around the world, Lloyd's provides us with the most convenient trading location and platform for the brokers, which has stood the test of time for more than three hundred years.

The syndicate operates out of Lloyd's from the 1st floor gallery. Being available and ready to meet the needs of our clients is one of the pillars of our business philosophy.



Products and services

General aviation

The general aviation account provides cover for private and corporate clients, as well as commercial operators with fixed wing and rotor wing aircraft. The majority of business written in this sector is from a leader position.

We believe that clients needs must be managed effectively from the very beginning whether it is a general enquiry or a claim. Taking the lead position enables Syndicate 5555 to demonstrate delivery of our expertise and experience which underpins our philosophy. This impacts on everything we do, from the efficient and professional delivery of the products to our expert servicing with elegance and style.

Airlines

Our aim is to become the leader of choice. We are already a significant player in the international subscription market where we write on a co-insurance basis. Line capacity is offered to all types of airlines from international flag carriers, national and regional operators to charter and cargo airlines and we write a broad geographical spread.

Products, airports and services

In the products business, we are a strong market leader, thereby enabling us to deliver our services in underwriting and claims direct to the brokers and our mutual clients. The book of business includes airframe, engine and component part manufacturers, refuelling operations, airport and airport related servicing risks.







Syndicate services

Syndicate 5555 has a balanced portfolio of short and long tail business in general aviation, airlines, products, airports and service providers.

We provide clients with an expert, enthusiastic, proactive and sympathetic underwriting and claims service. In a leading role we offer support to all our clients and their selected brokers in the understanding and application of the products we sell so that the client can fully maximise the value of their purchase.

It is recognised that price is a major influencing factor in the purchase criteria. With this in mind we will always strive to be competitive on price. Our intention over time is to supplant price as the primary qualifier in the clients mind by also providing them with tangible and competitive terms in relation to service, coverage and security.

Why we're different

We strive to tailor packages to client's precise needs and to settle claims quickly and fairly which all adds up to a great service for you and your clients. We believe in taking a different approach and we encourage all of our people to think for themselves and look for innovative solutions to business challenges. This has allowed us to develop a healthy appetite for risk and take on business other insurers might refuse.



The key strengths

Highly skilled team

An exceptional team of skilled individuals who have a wealth of knowledge and understanding of the aerospace market sectors.

Service focused

Service excellence is a major differentiator helping Syndicate 5555 to provide the sort of service competitors have been unable to provide in the past. This is readily apparent in the immediate response and enthusiastic attitude to managing claims.

Innovative

Our close understanding of the sector and the particular risks associated means that we can be more responsive to the client's needs whilst developing and maintaining a strong relationship with brokers and their clients.

Effective communications

The belief that the key to fulfilling product delivery is in open and clear communication at all levels and between all parties.

Strong

Syndicate 5555 forms part of QBE Insurance Group, one of world's leading insurers and reinsurers, which underwrote a gross written premium totalling £6 billion in 2008. QBE's European operation accounts for 40% of the group's turnover and includes QBE Underwriting Limited, where we are one of the largest managing agents in Lloyd's.

QBE, as parent company to Syndicate 5555, is rated as follows

Standard & Poor's	A+
Fitch Ratings	A+
A.M. Best	A (Excellent)

Lloyd's based

Operates solely out of Lloyd's which, as well as the obvious security benefits, also provides the most convenient location for brokers.



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