



PRESS RELEASE

QBE ROLLS OUT GEO-RISK SYSTEM ACROSS THE UK

LONDON 11 JUNE 2009

The property division of QBE European Operations today announced that it will be extending its innovative London market geo-risk system out to regional underwriting offices across the UK. The geo-risk team uses its expertise and technical systems to work with underwriters to help deliver customised geo-risk assessments to clients, and uses systems developed in-house to do this.

The geo-risk programme has previously been available only to London-based clients, but from this week, will now be made accessible to regional underwriters in QBE's seven offices across the UK, giving further opportunity for underwriters outside London to develop customised risk programmes for their clients.

Terry Whittaker, Managing Director for the UK National division of QBE European Operations said: "The rapid growth of our regional businesses in the UK, and the creation of our network of local underwriters means that we are now seeing significant demand across the UK for the sort of technical and customised risk analysis that this system offers."

"Personally I am excited about the future of this system because of the further opportunity it gives our regional underwriting teams to give customised service to each individual client on a local basis"

Bernard Mageean, Managing Director for the Property division of QBE European Operations said: "Our goal to add more science to the art of underwriting has been boosted by the creation of a team of highly qualified people specialising in geo-risk."



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“We have tested and refined our systems in the London market, and are now ready to roll out the geo-risk capability to underwriters based in QBE’s seven regional offices. I am delighted that our underwriters in Leeds, Manchester, Glasgow, Birmingham, Bristol, Dublin and Chelmsford will now be able to offer their clients the benefits of geo-risk science.”

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Notes to editors

ABOUT QBE

QBE Insurance Group is Standard & Poor’s ‘A+’ rated and is one of the world’s leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totalling £6,025 million and held shareholders’ funds of £5,364 million.

QBE’s European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd’s and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd’s and company market paper.

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