



PRESS RELEASE

QBE COMBINES LONDON MARKET PERSONAL ACCIDENT INSURANCE AND REINSURANCE TEAM

London, 30 June 2010

QBE, the specialist business insurer, announces today the merger of its direct and reinsurance personal accident (PA) teams to create a single London market unit with a combined GWP of £45m, operating out of Lloyd's.

With immediate effect, the merged team is headed up by Peter Wilkins, Portfolio Manager and comprises of five underwriters, working across the well-established books of business. Operating from a single Lloyd's box, each underwriter has the authority to write both insurance (Syndicate 2000) and reinsurance (Syndicate 566) risks such as professional and amateur sports, business travel, group and individual PA, education PA, catastrophe excess of loss, risk excess, facultative and quota share.

Peter Wilkins reports directly to Jonathan Parry, Managing Director Reinsurance & Specialist, QBE European Operations. The team comprises of Dennis Matthews, Senior Underwriter, three further Underwriters, Lucy Dexter, Anthony Ruddell and John Milne, and Tom Marsden as Assistant Underwriter.

Jonathan Parry comments "Bringing together our direct and reinsurance PA skills within one London market-focussed team makes complete sense. In doing so, we are making it easier for brokers to do business with us and are better utilising the combined experience and expertise of a larger team.

QBE also has ambitious plans to develop its non-Lloyd's market Personal Accident business. This will be managed by Mark Gibson, Senior Underwriter and his team, focussing on developing schemes, affinity and corporate risks for non-Lloyd's, UK Regional and European Markets.



PRESS RELEASE

Graeme Rayner, Managing Director for Commercial Business Insurance at QBE comments 'Creating distinct propositions for both our Lloyd's business and the UK regional and European territory gives us the opportunity us to provide the best levels of service and response to the different needs of our brokers in these markets, and opens up exciting growth opportunities for QBE'.

-ENDS-

For further information please contact:

Sandra Villanueva, QBE European Operations
Tel: +44 20 7105 4428; email sandra.villanueva@uk.qbe.com

Helena Christopher, QBE European Operations
Tel: +44 20 7105 4431; email Helena.Christopher@uk.qbe.com

Samantha Whiteley, Haggie Financial
Tel: + 44 20 7417 8989; email Samantha.Whiteley@haggie.co.uk

Henny Breakwell, Haggie Financial
Tel: +44 20 7417 8989 email: Henny.Breakwell@haggie.co.uk

Follow us on Twitter @ <http://twitter.com/QBEeo>

Notes to editors

About QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 47 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2009, the company underwrote gross written premium totalling £7,241.86 million and held shareholders' funds of £5,670.07 million.

QBE's European Operations, which accounts for 35% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. It provides a wide range of insurance cover, including property, motor, liability and professional indemnity across a broad range of business types and sizes.



PRESS RELEASE

QBE is proud to be the Official Insurance Partner of the Guinness Premiership and England Rugby. Our partnerships with two elite properties in the sport will allow QBE's brand to continue to develop and business to grow.

