



PRESS RELEASE

QBE APPOINTS BROKER DEVELOPMENT EXPERT TO UK DISTRIBUTION ROLE

London, 20 May 2010

QBE, the specialist business insurer, today announces the appointment of Judy Holt to the newly created role of Manager, Broker Development, to support the continued expansion of QBE's offering in the UK and Ireland. Judy started at QBE on May 17 and reports to Chris Wallace, Head of UK & Europe Broker Development.

Judy joined QBE from Allianz, where she worked for a decade and was most recently Strategic Account Manager with overall responsibility for the profitable growth of the national broker channel through the implementation and execution of strategic programmes.

With over twenty years of experience in broker development, Judy has worked in a number of roles including Key Account Manager for the North & Midlands at Allianz and Business Account Manager at Commercial Union Assurance Co. Ltd, now Aviva.

This appointment follows the strategic reorganisation of QBE's distribution channels, which saw National (UK & Ireland), London Market and Europe brought into one central platform headed by Terry Whittaker and National divided into North and South under Elliot Miller and Pat Wood.

Terry Whittaker, Managing Director Distribution, QBE European Operations, said, "This appointment further highlights our dedication to building our proposition in the UK and Ireland and, with her experience and drive, I am confident that Judy will be a great asset in the strategic development of our national offering to brokers and their clients."

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Notes to editors

About QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 47 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2009, the company underwrote gross written premium totalling £7,241.86 million and held shareholders' funds of £5,670.07 million.

QBE's European Operations, which accounts for 35% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via four product-focused underwriting divisions – casualty & motor, property, marine & energy, reinsurance & specialist - all operations have the ability to write on both Lloyd's and company market paper.

QBE is proud to be the Official Insurance Partner of the Guinness Premiership and England Rugby. Our partnerships with two elite properties in the sport will allow QBE's brand to continue to develop and business to grow.

