



NEWS RELEASE

QBE BRINGS TOGETHER CASUALTY INTERNATIONAL AND PROFESSIONAL & FINANCIAL LINES

London, 20 February 2012

QBE, the business insurance specialist, has today announced the joining of its Casualty International and Professional & Financial lines teams to form a new division lead by David Harries. The restructure is effective from 27th February.

David has over 25 years experience in the professional lines market including latterly Head of Professional and Financial Lines at QBE. David will be supported by internal appointees taking four new roles: David Fitzpatrick (Regional Head of Casualty International Australia, Canada, South Africa, Medical Malpractice and Pharmaceutical), Alastair Herbert (Regional Head of Casualty International Europe, Middle East, Latin America, Caribbean and Africa), Jill Stewart (Head of Business Development Casualty International and Professional & Financial Lines) and Grant Clemence (Head of Professional & Financial Lines). Chris Bell will remain in the business with a senior role as Portfolio Manager reporting to David Fitzpatrick but supporting the management and focussing on our Australian account where Chris has longstanding relationships.

Commenting on the restructure, David Harries, Director of Casualty International and Professional & Financial Lines, said: "Our new structure now makes it much easier for our clients to access our liability and professional indemnity products either on a stand-alone basis or as a package. Given that these two areas have multiple territories and sectors in common, it was a natural development to bring them together. Most importantly we can now offer all our clients a much enhanced service based on our combined expertise and capabilities."

-ENDS-



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QBE Insurance Group is Standard & Poor's A+ rated and one of the world's leading international insurers and reinsurers with operations in all the key insurance markets and over 14,000 staff worldwide. Listed on the Australian Securities Exchange, QBE is a lead underwriter in its chosen markets, setting rates and conditions. For the year ended 31 December 2010, QBE's gross written premium was US\$13.6 billion.

QBE European Operations is a specialist in business insurance. Active in both the Lloyd's and company markets, QBE offers considerable diversity and distribution power to its UK and European customers via three product-focused underwriting divisions: property, casualty (liability) and motor, marine, energy and aviation and reinsurance.

QBE is proud to be an Official Partner of England Rugby and Premiership Rugby.

