



## PRESS RELEASE

### QBE APPOINTS JULIETTE BARRE TO STRUCTURED TRADE AND POLITICAL RISKS GROUP

**London, 19 November 2009**

QBE, the specialist business insurer, today announced the appointment of Juliette Barre to its Structured Trade and Political Risks Group as an Underwriter.

Based in QBE's London operation, Ms Barre joins the growing global QBE Structured Trade and Political Risks Group. The unit works closely with brokers, clients and colleagues around the world to deliver excellence in this specialist area.

Ms Barre has over five years experience in structured trade and commodity finance, having previously held positions with Natixis, Societe Generale and Standard Bank. She will report to, and support, Joe Blenkinsopp who has responsibility for the underwriting and development of the political risks insurance product line for QBE's Structured Trade and Political Risks Group.

*Graeme Rayner, Managing Director, Specialty Division, QBE European Operations commented: "We believe Juliette is ideally qualified to help us grow our business with her clear understanding of the way in which banks and multinationals originate, structure and execute international trade contracts."*

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### Notes to editors

#### About QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totaling £6,025 million and held shareholders' funds of £5,364 million.

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd's and company market paper.