



PRESS RELEASE

QBE APPOINTS LONDON MARKET PROPERTY SPECIALIST

LONDON, 16 APRIL 2009

QBE is pleased to announce the appointment of Mark Beattie to its London Property underwriting team. Mark has been appointed as Portfolio Manager for a segment of London market brokers, and, in addition to direct underwriting activity, his responsibilities will include leading a team of specialist new and renewal business underwriters. Mark will report to Peter Fice, Head of London Market Property for QBE.

Mark was previously the London region underwriter for BRIT Insurance, responsible for the development of the property business via the national brokers. Before joining BRIT in 2004, he was a senior property underwriter for Charringtons / DJ Pye Syndicate 962, where he set up a UK commercial property account.

Bernard Mageean, Managing Director of QBE's Property division, said: "Mark brings with him a wealth of experience that further strengthens our growing property business for the UK. Our continuing recruitment of some of the market's most talented individuals demonstrates the growing buzz around our property business, and the fact that we are fast becoming seen as the underwriter of choice in this area."

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Notes to editors

ABOUT QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totaling £6,025 million and held shareholders' funds of £5,364 million.

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd's and company market paper.

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