



PRESS RELEASE

QBE APPOINTS STEPHEN SLINGSBY TO EUROPEAN MARKETS DIVISION

LONDON, 5 MAY 2009

QBE European Operations is pleased to announce the appointment of Stephen Slingsby as General Manager Operations, European Markets. This is a new role within the European business, and will focus on managing the business processes and infrastructure for European Markets and working closely with our underwriting and support teams both in London and in 15 countries throughout Europe.

Stephen worked for Royal & Sun Alliance for 22 years, where he fulfilled a wide variety of senior management roles in Operations, Risk Management, Business Integration Processes, and delivery of major Global Projects for the Group. He has broad international experience having worked in the UK, Europe and Latin America

Doron Grossman, Managing Director for European Markets at QBE European Operations said: "Stephen has had a long and distinguished career at RSA, where he fulfilled a number of operational roles with a global or European focus. We are delighted to have brought in a candidate of his calibre for this key role.

"QBE's European branches are rapidly growing businesses, with a number of infrastructure and development needs. We are determined that as our European businesses expand we can continue to deliver a first class service to our brokers and clients. Steve's experience will ensure that we can tackle the many challenges of developing and supporting our businesses in Europe.

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For further information please contact:

Victoria Cork, QBE European Operations
Tel: +44 20 7105 4428; email victoria.cork@uk.qbe.com



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ABOUT QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totaling £6,025 million and held shareholders' funds of £5,364 million.

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd's and company market paper.

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