



PRESS RELEASE

QBE SETS SIGHTS ON MEDIA INDUSTRY WITH SENIOR PI APPOINTMENT

LONDON, 03 December 2009

QBE, the specialist business insurer, today announced the appointment of Nicola Marshall as Senior Underwriter to the Emerging Markets team of its growing Professional Indemnity (PI) unit, which is part of the broader offering within its Casualty Division.

Nicola joins QBE from Axis Pro Europe, and was previously with Media Professional prior to its acquisition by Axis in 2007. Nicola has over a decade of experience handling specialist risks across a range of professions within the media industry.

David Harries, Head of PI at QBE European Operations, commented: "Nicola's appointment will further extend our expertise in this specialist area of PI. With her extensive knowledge of the media market, Nicola will enhance QBE's presence in the sector and improve our ability to capitalise on the opportunities that this increasingly complex sector presents for the insurance industry."

-ENDS-

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NOTES TO EDITORS

ABOUT QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totalling £6,025 million and held shareholders' funds of £5,364 million.

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd's and company market paper.

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